

WEST VILLAGE ACADEMY
3530 Westwood
Dearborn, MI 48124
2018-19 Budget

General Fund

	Audited FY 2017-18	Original Budget 18-19	Adjustments	1st Rev Bdgt 18-19	Adjustments	2nd Rev Bdgt 18-19
Revenues						
Local Sources	6,360	6,500	-	6,500	4,387	10,887
State Sources	3,778,505	3,711,208	(542,434)	3,168,774	58,825	3,227,599
Federal Sources	<u>872,976</u>	<u>443,464</u>	<u>39,334</u>	<u>482,798</u>	<u>(18,411)</u>	<u>464,387</u>
Total Revenue	4,657,840	4,161,172	(503,100)	3,658,072	44,801	3,702,872
Expenditures						
Instruction						
Basic Programs	1,577,815.71	1,283,677	(218,320)	1,065,358	(47,240)	1,018,117
Added Needs	716,832.44	775,750	(74,108)	701,642	67,129	768,771
Support Services						
Pupil Support Services	242,321.51	249,422	16,414	265,836	(3,912)	261,924
Instructional Staff Support Services	163,333.60	66,306	(831)	65,475	(249)	65,226
General Administration	249,258.42	236,877	(16,192)	220,685	12,018	232,703
School Administration	434,437.80	421,962	68,368	490,329	(2,320)	488,009
Business Support Services	93,480.09	73,338	-	73,338	5,682	79,021
Operations/Maintenance	939,863.88	937,468	33,296	970,764	(67,010)	903,754
Pupil Transportation Services	112,682.00	116,351	(2,711)	113,640	30,909	144,549
Central Support services	18,827.50	3,828	-	3,828	2,573	6,400
Athletic Activities	7,964.00	2,814	(2,814)	-	14,763	14,763
Community Services	12,054.54	1,800	-	1,800	3,025	4,825
Welfare Activities	-	-	-	-	500	500
Indirect Costs	(25,000.00)	(27,000)	27,000	-	-	-
Transfers To Lunch Fund	<u>17,738.58</u>	<u>19,020</u>	<u>1,755</u>	<u>20,775</u>	<u>(9,152)</u>	<u>11,623</u>
Total Expenditures	4,561,610	4,161,612	(168,142)	3,993,470	6,715	4,000,186
Excess (deficiency) of revenues over expenditures	96,230	(441)	(334,958)	(335,400)	38,085	(297,314)
Other Financing Sources (Uses)						
Beginning fund balance	<u>831,466</u>	<u>927,696</u>		<u>927,696</u>		<u>927,696</u>
Ending fund balance (estimated)	<u><u>927,696</u></u>	<u><u>927,255</u></u>		<u><u>592,297</u></u>		<u><u>630,382</u></u>

Food Service Fund

	Audited FY					
	2017-18	Original Budget 18-19	Adjustments	1st Rev Bdgt 18-19	Adjustments	2nd Rev Bdgt 18-19
Revenues						
Local Sources	\$ 2,145	\$ 6,360	\$ (6,360)	\$ -	\$ (8,505)	\$ (8,505)
State Sources	4,520	-	(530)	(530)	863	333
Federal sources	259,743	56,453	(56,453)	-	(90,842)	(90,842)
Transfers In	17,739	1,282	473	1,755	(10,907)	(9,152)
Total Revenue	284,146	64,095	(62,870)	1,225	(109,391)	(108,166)
Expenditures						
Food Service Supplies	284,146	64,095	(62,870)	1,225	(104,431)	(103,207)
Total Expenditures	284,146	64,095	(62,870)	1,225	(104,431)	(103,207)
Excess (deficiency) of revenues over expenditures	-	-	-	(0)	(4,960)	(4,960)
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Beginning fund balance	(0)	(0)		(0)		(0)
Ending fund balance	\$ (0)	\$ (0)		\$ (0)		\$ (4,960)